

### 1) Why CAS was introduced?

Pursuant to the Interim Budget announcement in 2014 to create one record for all financial assets of every individual, SEBI had extensive deliberations with the Depositories, AMFI and RTAs of Mutual Funds (MF-RTAs) to implement the aforesaid concept with respect to financial assets in respect of securities market. As a first step in this direction, it has been decided to enable a single consolidated view of all the investments of an investor in securities held in demat form with the Depositories as well as in Statement of Account (SOA) form with Mutual Funds (MF).

### 2) What is NSDL Consolidated Account Statement (CAS)?

NSDL CAS is a single account statement consisting of transactions and holdings in investor's demat account(s) held with NSDL and CDSL as well as in units of Mutual Funds held in Statement of Account (SOA) form. The statement enables investors to have a consolidated view of his/her financial assets and provide an insight of his/her portfolio across various asset classes. NSDL CAS provides enrich investor experience of managing his/her portfolio effectively and benefit him/her in many other ways viz. better decision making, simplified monitoring, rich analysis of portfolio etc.

### 3) When does one receive CAS?

As per SEBI guidelines, if there is any transaction in any of the demat accounts of an investor or in any of his/her mutual fund folios, then CAS will be sent to the investor in the next month in respect of transactions executed in previous month along with the holdings. Hence, if investor has done transaction(s) in every month, then he/she will get CAS every month. However, in case there is no transaction in any of the mutual funds folios and demat accounts in any month of the year, then CAS with holding details will be sent to the investor on half yearly basis viz., CAS will be sent with holdings as on March and September end in the next month viz., April and October respectively.

### 4) What is the basis for consolidation of portfolios to be considered for CAS?

As per SEBI guidelines, consolidation of account statement is done on the basis of Permanent Account Number (**PAN**). In case of multiple holding, it is based on a **PAN** of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories match the PANs available in the demat account of the clients to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between Depositories and AMCs, the Depositories send the CAS.

### 5) If an investor is having multiple demat accounts across the depositories which depository will send the CAS to investor?

In case investors have multiple demat accounts across the two depositories (i.e. with NSDL and CDSL), the depository having the demat account which has been opened earlier shall be the **default depository** which will consolidate details in respect of demat accounts across depositories and MF investments and dispatch the CAS to the investor.

### 6) Can investor request for change of default depository to receive the CAS?

NSDL is the investor's default depository for all securities held in demat form with Participants of NSDL as well as CDSL and MF investments. In case the investor has demat accounts with Participants of NSDL as well as CDSL and MF investments, the investor can request for change of default depository to receive the CAS.

Permanent Account Number (PAN) will be the same for CDSL. If the investor chooses NSDL, the investor will stop receiving CAS from NSDL and the investor will receive CAS from CDSL.

Similarly, in case the investor wishes to choose NSDL as its preferred depository, the investor will have to follow similar process as prescribed by CDSL.

## 7) Why should investor choose NSDL as Preferred Depository for receiving CAS?

NSDL CAS will enrich investor's experience of managing his/her portfolio effectively and benefit him/her in many other ways viz. better decision making, simplified monitoring, rich analysis of portfolio etc. Some of the value adds of NSDL CAS are as under:

- Summary of portfolio investments across entire holdings in demat as well as Statement of Account (SOA) form
- Asset-wise classification of portfolio
- Graphical representation
- View of demographic details across demat account(s) and MF folio(s)

## 8) Which asset classes are covered in NSDL CAS?

NSDL CAS provides details of transactions and holdings across various asset classes that are held in investor's demat account as well as Mutual Fund folios. Such asset classes would include Equities, Warrants, Preference Shares, Mutual Fund units held in demat form, Corporate Bonds, Money Market Instruments, Securitised Instruments, Government Securities, Postal Saving Scheme held in demat form, MF units held in SOA form in Mutual Fund Folios etc.

## 9) Which transactions are included in NSDL CAS?

NSDL CAS will include all types of transactions executed in demat mode & financial as well as non-financial transactions such as New Fund Offer, fresh purchase, additional purchase, redemption, switch in and out, dividend reinvestment, dividend accrued, systemic transaction such as SIP / SWP / STP, bonus, merger, etc. as provided by the MF-RTAs to NSDL in respect of Mutual Funds folios.

## 10) Whether NSDL CAS will separately represent my MF investments in demat form and MF Folio?

Yes. The holdings of Mutual Fund units held in demat account(s) and units held in SOA form in MF folio(s) are shown separately with proper notation.

## 11) Suppose I hold MF units in the dematerialised mode and not in SOA form, will I still get NSDL CAS?

If you are holding MF units only in dematerialised mode and does not hold MF units in SOA form then instead of NSDL CAS, you will receive demat account statement from NSDL consisting of your holdings in MF units in dematerialised mode.

**12) What if there are no transactions in demat & MF folio for a long period?**

In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the investor on half yearly basis as explained under Q-3 above. However, in case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, investor will receive one physical statement every year. Further, Participants will have an option to send such a physical statement only for one year, provided it complies with the conditions prescribed vide NSDL Circular No. NSDL/POLICY/2014/0079 dated July 3, 2014 (Ref. SEBI Circular No. CIR/MRD/DP/21/2014 dated July 1, 2014).

**13) To which address will the NSDL CAS be sent if I have provided different addresses in the MF folios?**

In case investor has multiple accounts across the two Depositories as well as MF folio, the Depository having the demat account which has been opened earlier shall be the default depository and the NSDL CAS will be sent at the address available in such a demat account in NSDL depository system. Further, if investor has opted to receive the Transaction statement through email, then email ID available in demat account of the investor is considered for sending NSDL CAS through email.

**14) Why should investor opt for receiving NSDL CAS by email (NSDL e-CAS) rather than receiving the same in physical form?**

The investor will experience many value added benefits by opting for NSDL e-CAS, some of which are given below :

- Faster mode of receiving NSDL CAS
- No need of storage of physical CAS
- Restricted access of CAS only to the recipient that too with feature of password protection
- Interactive PDF statements with more appealing view
- Easy retrieval of old statements

**15) Whether NSDL e-CAS would be password protected? If yes, how the investor would be able to open NSDL e-CAS?**

Yes, NSDL e-CAS would be a password protected digitally signed PDF file. Investor will be required to enter PAN of the first/sole demat account holder in CAPITAL letters as a password to open the same.

**16) If for any reason I need a duplicate NSDL CAS, what is the procedure I should follow?**

You can inform NSDL or your Participant for this purpose.

**17) Will I have option to change the mode from Physical to Email and vice-versa for NSDL CAS?**

Yes. For subscribing to NSDL e-CAS [Click Here](#) or contact your Depository Participant for this purpose. To change mode from email to physical, contact your Depository Participant. Depository Participant will then submit your request to NSDL.

**18) For change in my Email ID or Address or any other details with regard to NSDL CAS whom should I contact?**

The procedure to change the client details in respect of demat accounts in the depository system will remain unchanged. Such request shall be forwarded to the respective Participants, where investor is maintaining the demat account.

**19) In case of any discrepancy in NSDL CAS, what should one do?**

In case of any queries/ clarifications on NSDL CAS, you may call on toll free number 1800222990. For registering query/complaint w.r.t. NSDL CAS, kindly visit <https://nsdlcas.nsdl.com/> or you may write to us at,

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